

Nationwide CAC

2011 Program Guidelines for Illinois Franchised Dealers



NO MILEAGE OR YEAR LIMITS

<u>YEAR</u>	<u>TERM</u>
2011 - 2008	60
2007 - 2006	54
2005 and older vehicles based on NADA clean trade-in value:	
\$ 7,500 and up	54
\$ 7,499 - \$ 6,000	42
\$ 5,999 - \$ 4,000	36
\$ 3,999 - \$ 3,000	30

Up to \$15,000 amount financed \geq \$2,000/mo income
Maximum \$10,000 amount financed $<$ \$2,000/mo income

SERVICE CONTRACTS (PAID 100%)

12 months / 12,000 miles - \$ 1,500 (minimum)
24 months / 24,000 miles - \$ 1,800
36 months / 36,000 miles - \$ 2,000
48 months / 48,000 miles - \$ 2,000

See our website for approved service contract and gap providers

RATES AS LOW AS 19.9%

Based on credit quality

HIGHER ADVANCES

Up to 115% of NADA clean trade-in
+ TT&L + approved service contract
+ GAP

DOWN PAYMENT

Minimum 10% of selling price or
\$1,000, whichever is greater. Minimum
\$500 with trade-in, subject to the deal's
credit quality and collateral.

AMOUNT FINANCED

\$ 15,000 maximum
\$ 3,000 minimum

GAP POLICIES (PAID 100%)

Up to \$600 for full term of contract

HOLDBACK & RESERVE

Holdbacks are individually negotiated.
Reserves shall also be credited with
finance charges above our minimum
earnings rate.

Ph: 773.777.7600
Fx: 773.777.9404
3435 N. Cicero Avenue
Chicago, IL 60641
www.nac-loans.com

NO CREDIT SCORING

Current and previous
job length should total
at least 1 1/2 years

•
Minimum 2 years
residence history required

•
3 year income history
required

•
\$1,800 per month minimum
income from one source

•
15% maximum payment to
gross income

•
50% maximum debt ratio

Refunds / Cancellations of Service Contracts & GAP Policies - In the event of cancellations, for any reason, including prepayment, customer request, repossession or charge-off, dealer is responsible for refunding the return premium and related commission to Nationwide in a timely manner.

Credit Approvals are subject to re-verification if we do not receive a contract within 35 days from approval.

The Dealer Agreement is the definitive agreement between us and defines the legal rights of both parties.
A signed dealer agreement is required prior to funding.

We do not discriminate against applicants residing on Indian reservations.

Nationwide reserves the right to change this document with 10 days notice.

ILLINOIS CHECKLIST FOR FUNDING PACKAGE

Complete this form and submit with retail installment contract

Customer Name: _____ Dealer: _____ Log # _____

- Need original and copy of completed retail installment contract assigned by an authorized signer
- Check website for acceptable reail installment contract form
- Copy of signed credit application
- Insurance verification - required on unpaid balances over \$4,000
- Copy of front and back of customer's valid driver's license - I.D. required on all signers, signature and name must match contract
- Proof of residence for all buyers
- Copy of customer's current paystub (proof of income for self-employed)
- Copy of W-2, 1099 or signed W-9 form.
- Copy of odometer statement
- Copy of Illinois application for vehicle title and registration naming **Nationwide CAC LLC** as lienholder
- Copy of buyer's order/bill of sale
- All signers on contract must be on title
- Signed Supplemental Disclosure and Agreement form
- Six references listed below:

NAME	RELATIONSHIP (specify)	ADDRESS	PHONE
	Relative		
	Relative		
	Relative		
	Relative		
	Other		
	Other		

When applicable:

- Copy of co-signer's valid driver's license or I.D. - signature and name must match contract
- Copy of co-signer's signed credit application
- Copy of co-signer's current paystub (proof of income for self-employed)
- Copy of approved service contract and GAP coverage naming **Nationwide CAC LLC** as lienholder
- Signed GAP (Debt Cancellation) Coverage form
- Signed form for any other back-end product
- Signed Non-English Language Transaction form
- Signed co-signer Supplemental Disclosure and Agreement form
- 6 personal references on co-signer if living at different address
- Federal Notice to Co-signer forms are required for all non-spouse signers
- Copy of Involuntary Unemployment Insurance Policy
- Voluntary authorization for automated car payment form

This information furnished by: _____ Date: _____

SEND FUNDING PACKAGES & TITLES TO:

SEND INSURANCE INFO TO:

Nationwide CAC
Attn: Funding Department (4th floor)
3435 North Cicero Avenue
Chicago, IL 60641

Nationwide CAC
Dept 5040
P.O. Box 2350
Coraopolis, PA 15108

Funding occurs the next business day after contract is received and stipulations have been met.
 All contracts are subject to verification with customer. All forms available at www.nac-loans.com

LIENHOLDER INFORMATION

According to the federal lien perfection provision, a dealer has 30 days from date of sale to perfect a lien. Please register **Nationwide CAC LLC** as LIENHOLDER within that time. **We do not accept rebuilt, salvage, or flood titles.**

AUTO INSURANCE COVERAGE

Vehicle must be covered by physical damage insurance with loss payee payable to **Nationwide CAC LLC** prior to purchase. **Unpaid balances over \$4,000 need a minimum term of 6 months and a maximum \$500 deductible.**