

# Nationwide West

2008 Program Guidelines for California Dealers



## NO MILEAGE OR YEAR LIMITS

<u>YEAR</u>	<u>TERM</u>
2008 - 2006	60
2005 - 2004	54
2003	48
2002 and older vehicles based on wholesale value:	
\$ 7,500 and up	48
\$ 7,499 - \$ 6,000	42
\$ 5,999 - \$ 4,000	36
\$ 3,999 - \$ 2,500	30
\$ 2,499 and under	18-12

**HIGHER ADVANCES**  
Up to \$1,000 over book value  
before approved service  
contract & GAP

**AMOUNT FINANCED**  
\$ 15,000 - \$ 2,000

**DOWN PAYMENT**  
Minimum 10% of selling price or  
\$1,000, whichever is greater. Minimum  
\$500 with trade-in. Subject to the deal's  
credit quality and collateral.

## SERVICE CONTRACTS (PAID 100%)

12 months / 12,000 miles - \$ 1,500
24 months / 24,000 miles - \$ 1,800
36 months / 36,000 miles - \$ 2,000
48 months / 48,000 miles - \$ 2,000

See our website for approved service contract and gap providers

## GAP POLICIES (PAID 100%)

Up to \$ 600 for full term of contract

## RESERVE

Holdbacks are individually negotiated

## MINIMUM RATE

21% APR when amount financed is  $\geq$  \$ 9,000

24% APR when amount financed is  $<$  \$ 9,000

## HOLDBACK CREDITS PAID TO DEALER

24.0% - 27.99% APR = \$ 50.00

28.0% - 32.49% APR = \$ 100.00

32.5% - 44.00% APR = The greater of 6.2% of finance charge or \$ 100

A. Maximum rates are limited as per California law.

B. Holdback credits are paid to the dealer with each deal check and reduces holdback reserve taken on the deal. Holdback credits are limited to the finance charge equivalent of 2.5% on the contract and may be partially charged back to the dealer in cases of prepayment or charge-off. No holdback credits are paid to the dealer when finance charge is less than \$1,000.

Ph: 888.209.4447  
Fx: 888.677.0650

1920 E. Sahara Avenue  
Las Vegas, NV 89104

www.nac-loans.com

## NO CREDIT SCORING

Current and previous  
job length should total  
at least 1 year

•  
3 year income history  
required

•  
\$ 1,500 per month minimum  
income

•  
15% maximum payment to  
gross income

**Refunds / Cancellations of  
service Contracts & GAP  
Policies** - In the event of  
cancellations, for any reason,  
including prepayment, cus-  
tomer request, repossession  
or charge-off, dealer is re-  
sponsible for refunding the re-  
turn premium and related  
commission to Nationwide in  
a timely manner.

**Credit Approvals** are subject  
to re-verification if we do not  
receive a contract within 35  
days from approval.

**The Dealer Agreement** is the  
definitive agreement between  
us and defines the legal rights  
of both parties. A signed  
dealer agreement is required  
prior to funding.

**Nationwide reserves the right  
to change this document with  
10 days notice.**

SUB-PRIME LENDERS SINCE 1954



**CALIFORNIA CHECKLIST FOR FUNDING PACKAGE**

*Complete this form and submit with retail installment contract*

Customer Name: \_\_\_\_\_ Dealer: \_\_\_\_\_

- Need original and a copy of completed retail installment contract assigned by an authorized signer
- Insurance verification required on unpaid balances over \$4,000
- Copy of customer's valid driver's license (I.D. required on all signers)
- Proof of residence for all buyers
- Copy of customer's current paystub (proof of income for self-employed)
- Copy of odometer statement
- Copy of application for registration naming **Nationwide West LLC** as lienholder
- Contract Cancellation Option Agreement
- Original signed Agreement to Provide Insurance
- Signed Supplemental Disclosure and Agreement form
- Six references listed below:

NAME	RELATIONSHIP	ADDRESS	PHONE

When applicable:

- Copy of co-signer's valid driver's license or I.D.
- Copy of co-signer's current paystub (proof of income for self-employed)
- Copy of approved service contract and GAP coverage naming **Nationwide West LLC** as lienholder
- Signed GAP (Debt Cancellation) Coverage form
- Signed federal Notice to Co-signer form
- Signed Non-English Language Transaction form
- Signed co-signer Supplemental Disclosure and Agreement form
- 6 personal references on co-signer if living at different address

This information furnished by: \_\_\_\_\_ Date: \_\_\_\_\_

All forms available at [www.nac-loans.com](http://www.nac-loans.com)

SEND FUNDING PACKAGES TO:

**Nationwide West**  
**Attn: Funding Department**  
**1920 East Sahara Ave**  
**Las Vegas, NV 89104**

SEND INSURANCE INFO TO:

**Nationwide West**  
**P.O. Box 7018**  
**North Hollywood, CA 91615**

Funding occurs the next business day after contract is received and stipulations have been met.  
 All contracts are subject to verification with customer.

**LIENHOLDER INFORMATION**

According to the federal lien perfection provision, a dealer has 30 days from date of sale to perfect a lien. Please register **Nationwide West LLC** as LIENHOLDER within that time. **We do not accept rebuilt, salvage, or flood titles.**

**AUTO INSURANCE COVERAGE**

Vehicle must be covered by physical damage insurance with loss payee payable to **Nationwide West LLC** prior to purchase. **Unpaid balances over \$4,000 need a minimum term of 6 months and a \$500 deductible.**