

Nationwide Cassel

2008 Program Guidelines for Illinois Dealers



NEW FLAT HOLDBACKS

HOLDBACK	AMOUNT FINANCED
\$ 995	\$ 15,000 - \$ 10,001
\$ 795	\$ 10,000 - \$ 8,001
\$ 595	\$ 8,000 - \$ 6,001
\$ 495	\$ 6,000 - \$ 5,000

10% holdback on balances under \$ 5,000.

MINIMUM RATE

21% APR when amount financed is \geq \$ 9,000
 24% APR when amount financed is $<$ \$ 9,000

NO MILEAGE OR YEAR LIMITS

YEAR	TERM
2008 - 2006	60
2005 - 2004	54
2003	48
2002 and older vehicles based on wholesale value:	
\$ 7,500 and up	48
\$ 7,499 - \$ 6,000	42
\$ 5,999 - \$ 4,000	36
\$ 3,999 - \$ 2,500	30
\$ 2,499 and under	18-12

HIGHER ADVANCES

Up to 115% of book value + TT&L
 + approved service contract
 + GAP

AMOUNT FINANCED

\$ 15,000 - \$ 2,000

DOWN PAYMENT

Minimum 10% of selling price or \$1,000, whichever is greater. Minimum \$500 with trade-in. Subject to the deal's credit quality and collateral.

SERVICE CONTRACTS

(PAID 100%)

12 months / 12,000 miles - \$ 1,500
 24 months / 24,000 miles - \$ 1,800
 36 months / 36,000 miles - \$ 2,000
 48 months / 48,000 miles - \$ 2,000

GAP POLICIES

(PAID 100%)

Up to \$ 600 for full term of contract.
 See our website for approved service contract and gap providers

Ph: 773.777.7600
 Fx: 773.777.9404

3435 N. Cicero Avenue
 Chicago, IL 60641

www.nac-loans.com

NO CREDIT SCORING

Current and previous job length should total at least 1 year

- 3 year income history required

- \$ 1,500 per month minimum income

- 15% maximum payment to gross income

Refunds / Cancellations of Service Contracts & GAP Policies - In the event of cancellations, for any reason, including prepayment, customer request, repossession or charge-off, dealer is responsible for refunding the return premium and related commission to Nationwide in a timely manner.

Credit Approvals are subject to re-verification if we do not receive a contract within 35 days from approval.

The Dealer Agreement is the definitive agreement between us and defines the legal rights of both parties. A signed dealer agreement is required prior to funding.

Nationwide reserves the right to change this document with 10 days notice.

SUB-PRIME LENDERS SINCE 1954



ILLINOIS CHECKLIST FOR FUNDING PACKAGE

Complete this form and submit with retail installment contract

Customer Name: _____ Dealer: _____

- Nationwide Cassel's retail installment contract - Need original and yellow copy of completed contract with wage assignment assigned by an authorized signer (Sign **FRONT** and **BACK** of contract - **3 SIGNATURES**)
- Insurance verification - required on unpaid balances over \$4,000
- Copy of customer's valid driver's license (I.D. required on all signers)
- Proof of residence for all buyers
- Copy of customer's current paystub (proof of income for self-employed)
- Copy of odometer statement
- Copy of Illinois application for vehicle title and registration naming **Nationwide Cassel LLC** as lienholder
- Copy of buyer's order/bill of sale
- Six references listed below:

NAME	RELATIONSHIP	ADDRESS	PHONE

When applicable:

- Copy of co-signer's valid driver's license or I.D.
- Copy of co-signer's current paystub (proof of income for self-employed)
- Copy of approved service contract and GAP coverage naming **Nationwide Cassel LLC** as lienholder
- Signed GAP (Debt Cancellation) Coverage form
- Signed Non-English Language Transaction form
- 6 personal references on co-signer if living at different address
- Federal Notice to Co-signer forms are required for all non-spouse signers

This information furnished by: _____ Date: _____

All forms available at www.nac-loans.com

SEND FUNDING PACKAGES TO:

Nationwide Cassel
Attn: Funding Department (4th floor)
3435 North Cicero Avenue
Chicago, IL 60641

SEND INSURANCE INFO TO:

Nationwide Cassel
Dept 5056
P.O. Box 2350
Coraopolis, PA 15108

Funding occurs the next business day after contract is received and stipulations have been met.

All contracts are subject to verification with customer.

LIENHOLDER INFORMATION

According to the federal lien perfection provision, a dealer has 30 days from date of sale to perfect a lien. Please register **Nationwide Cassel LLC** as LIENHOLDER within that time. **We do not accept rebuilt, salvage, or flood titles.**

AUTO INSURANCE COVERAGE

Vehicle must be covered by physical damage insurance with loss payee payable to **Nationwide Cassel LLC** prior to purchase. **Unpaid balances over \$4,000 need a minimum term of 6 months and a \$500 deductible.**