

# Nationwide Cassel

2008 Program Guidelines for Michigan Dealers



## NO MILEAGE OR YEAR LIMITS

<u>YEAR</u>	<u>TERM</u>
2008 - 2006	60
2005 - 2004	54
2003	48
2002 and older vehicles based on wholesale value:	
\$ 7,500 and up	48
\$ 7,499 - \$ 6,000	42
\$ 5,999 - \$ 4,000	36
\$ 3,999 - \$ 2,500	30
\$ 2,499 and under	18-12

## HIGHER ADVANCES

Up to 115% of book value + TT&L  
+ approved service contract  
+ GAP

## AMOUNT FINANCED

\$ 15,000 - \$ 2,000

## DOWN PAYMENT

Minimum 10% of selling price or \$1,000, whichever is greater. Minimum \$500 with trade-in. Subject to the deal's credit quality and collateral.

## SERVICE CONTRACTS

(PAID 100%)

12 months / 12,000 miles - \$ 1,500  
24 months / 24,000 miles - \$ 1,800  
36 months / 36,000 miles - \$ 2,000  
48 months / 48,000 miles - \$ 2,000

## GAP POLICIES

(PAID 100%)

Up to \$595 for full term of contract

## RESERVE

Holdbacks are individually negotiated

See our website for approved service contract and gap providers

## RATES

21% APR when amount financed is  $\geq$  \$ 9,000  
25% APR when amount financed is  $<$  \$ 9,000

SUB-PRIME LENDERS SINCE 1954

Ph: 800.622.7605  
Fx: 800.622.0662

3435 N. Cicero Avenue  
Chicago, IL 60641

[www.nac-loans.com](http://www.nac-loans.com)

## NO CREDIT SCORING

Current and previous job length should total at least 1 year

•  
3 year income history required

•  
\$ 1,500 per month minimum income

•  
15% maximum payment to gross income

**Refunds / Cancellations of Service Contracts & GAP Policies** - In the event of cancellations, for any reason, including prepayment, customer request, repossession or charge-off, dealer is responsible for refunding the return premium and related commission to Nationwide in a timely manner.

**Credit Approvals** are subject to re-verification if we do not receive a contract within 35 days from approval.

**The Dealer Agreement** is the definitive agreement between us and defines the legal rights of both parties. A signed dealer agreement is required prior to funding.

**Nationwide reserves the right to change this document with 10 days notice.**



## MICHIGAN CHECKLIST FOR FUNDING PACKAGE

Complete this form and submit with retail installment contract

Customer Name: \_\_\_\_\_ Dealer: \_\_\_\_\_

- Need original and a copy of completed retail installment contract assigned by an authorized signer
- Insurance verification required on unpaid balances over \$4,000
- Copy of customer's valid driver's license (I.D. required on all signers)
- Proof of residence for all buyers
- Copy of customer's current paystub (proof of income for self-employed)
- Copy of odometer statement
- Copy of UCC-1 Form
- Copy of application for title and registration (RD-108) naming **Nationwide Cassel LLC as lienholder** with all signers on contract
- Special Mailer Form TR-114 signed by customer
- Copy of stamped security interest filing application
- Copy of buyer's order/bill of sale
- Signed Supplemental Disclosure and Agreement form
- Six references listed below:

NAME	RELATIONSHIP	ADDRESS	PHONE

When applicable:

- Copy of co-signer's valid driver's license or I.D.
- Copy of co-signer's current paystub (proof of income for self-employed)
- Copy of approved service contract and GAP coverage naming **Nationwide Cassel LLC** as lienholder
- Signed GAP (Debt Cancellation) Coverage form
- Signed federal Notice to Co-signer form
- Signed Non-English Language Transaction form
- Signed co-signer Supplemental Disclosure and Agreement form
- 6 personal references on co-signer if living at different address

This information furnished by: \_\_\_\_\_ Date: \_\_\_\_\_

All forms available at [www.nac-loans.com](http://www.nac-loans.com)

SEND FUNDING PACKAGES TO:

**Nationwide Cassel**  
**Attn: Funding Department (4th floor)**  
**3435 North Cicero Avenue**  
**Chicago, IL 60641**

SEND INSURANCE INFO TO:

**Nationwide Cassel**  
**Dept 5056**  
**P.O. Box 2350**  
**Coraopolis, PA 15108**

Funding occurs the next business day after contract is received and stipulations have been met.

All contracts are subject to verification with customer.

### LIENHOLDER INFORMATION

According to the federal lien perfection provision, a dealer has 30 days from date of sale to perfect a lien. Please register **Nationwide Cassel LLC** as LIENHOLDER within that time. **We do not accept rebuilt, salvage, or flood titles.**

### AUTO INSURANCE COVERAGE

Vehicle must be covered by physical damage insurance with loss payee payable to **Nationwide Cassel LLC** prior to purchase. **Unpaid balances over \$4,000 need a minimum term of 6 months and a \$500 deductible.**