



# Nationwide Cassel

Sub-prime Lending Specialists Since 1954

## MICHIGAN DEALER REMITTANCE

Selling Price (Including tax, title & license)	\$8,000	
Down Payment	<u>(2,000)</u>	
Amount Financed (Excluding service contract & GAP)	\$6,000	
Dealer Reserve Holdback	<u>(600)</u>	
Remittance Prior to Service Contract & GAP (Up to 115% of wholesale value, including TT&L)		\$5,400
Service Contract (24/24)		1,800
Gap Policy		<u>595</u>
<b>TOTAL AMOUNT PAID TO DEALER FROM NATIONWIDE</b>		<b>\$7,795</b>
DOWN PAYMENT RECEIVED FROM CUSTOMER		<u>2,000</u>
TOTAL PROCEEDS		\$9,795
<i>Assumed Costs:</i>		
Vehicle	(\$4,258)	
TT&L	(503)	
Service Contract	(850)	
GAP	<u>(150)</u>	
<b>EXPECTED PROFIT</b>		<b>\$4,034</b>

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