



Nationwide of New Mexico

Sub-prime Lending Specialists Since 1954

NEW MEXICO DEALER REMITTANCE

Selling Price (Including tax, title & license)	\$8,000
Down Payment	<u>(2,000)</u>
Amount Financed (Excluding service contract & GAP)	\$6,000
Dealer Reserve Holdback	<u>(600)</u>
Remittance Prior to Service Contract, GAP & Holdback Credit (Up to 115% of wholesale value, including TT&L)	\$5,400
Service Contract (24/24)	1,800
Gap Policy	600
Holdback Credit (Assumes 32.5% APR and 48 month term = \$6,709.7 Finance Charges x 8.4%)	<u>564</u>
TOTAL AMOUNT PAID TO DEALER FROM NATIONWIDE	\$8,364
DOWN PAYMENT RECEIVED FROM CUSTOMER	<u>2,000</u>
TOTAL PROCEEDS	\$10,364
<i>Assumed Costs:</i>	
Vehicle	(\$4,466)
TT&L	(264)
Service Contract	(850)
GAP	<u>(150)</u>
EXPECTED PROFIT	\$4,634

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