



# Nationwide Cassel

Sub-prime Lending Specialists Since 1954

## NEW MEXICO DEALER REMITTANCE

Selling Price (Including tax, title & license)	\$8,000
Down Payment	<u>(2,000)</u>
Amount Financed (Excluding service contract & GAP)	\$6,000
Dealer Reserve Holdback	<u>(600)</u>
Remittance Prior to Service Contract, GAP & Holdback Credit (Up to 115% of wholesale value, including TT&L)	\$5,400
Service Contract (24/24)	1,800
Gap Policy	600
Holdback Credit (Assumes 32.5% APR and 48 month term = \$6,709.70 Finance Charges x 6.2%)	<u>416</u>
<b>TOTAL AMOUNT PAID TO DEALER FROM NATIONWIDE</b>	<b>\$8,216</b>
<b>DOWN PAYMENT RECEIVED FROM CUSTOMER</b>	<b><u>2,000</u></b>
<b>TOTAL PROCEEDS</b>	<b>\$10,216</b>
<i>Assumed Costs:</i>	
Vehicle	(\$4,466)
TT&L	(264)
Service Contract	(850)
GAP	<u>(150)</u>
<b>EXPECTED PROFIT</b>	<b>\$4,486</b>

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